

IAG's Postal Bid Only Clearance Sale

IAG's first sale of 2012 will also be their first ever postal sale. "We have a couple of estates that we have been dealing with for the last few months, and they contain a lot of material suitable for a sale such as this due to their low price points" Mr Paul Hannaford, Managing Director of IAG said.

IAG have also scoured through their safes to dig out a number of previously unsold lots, duplicate and un-needed stock and other assorted old stock items to add to the two old time estate collections to produce a nice selection of well priced and interesting items with a large number unreserved and starting from only \$1!

Planned as a rather low key affair, this postal bidder only sale is intended as a test of their new purpose-written software designed completely in house. "All postal bid increments will be in lots of \$1 no matter what the item's reserve, and this will surely produce some outstanding bargains for those who participate" he said. IAG plans to print and post a catalogue for this sale, but future postal sales are planned to be an online only event. "With the continued world-wide strength of internet-based Numismatic sales, we anticipate this will be a significant growth

market, and given the number of Estates we are being offered, also provides a perfect vehicle for these lower priced sales to be held whilst also allowing us to be more competitive" Mr. Hannaford said. Direct postal bidding in three different ways and a new lot by lot description and picture system will all be available on IAG's revamped website: www.iagauctions.com for this sale.

IAG says though that it is not all just unreserved and low price items that will be offered. Several key unsold items from previous sales are also on offer at significantly reduced prices to meet the market along with a quantity of new lots similarly priced. Quality choice grade Australian Predecimal and Gold Coins as well as Predecimal and Decimal Banknotes will also be on offer for this sale, with the sale's top estimate coming in at \$85,000. The sale will also include a selection of Pre Decimal Proof Coins, Internment Tokens, Mis-Strikes and Misprints, World and Proclamation coinage and Mint Products. All lots offered in this sale have reserves well under current catalogue (where applicable as there are many unreserved lots), and in some cases, as low as one fifth of catalogue or less!

Another first for IAG in this sale will be a dedicated Bullion section, which will see a number of strictly Bullion coins offered up for sale at Gold price on the day. What makes this different is that these bullion lots will also have no buyer's premium attached to them, meaning bidders will be able to bid and buy these lots exactly to the gold amount without any other charges on top. This has the immediate benefit of not only making such buying easier and simpler, but will be of benefit to both the buyer, and also to the seller, who is only paying a minimal commission of 5.5%. The trial of this new method of selling bullion via auction has already attracted significant interest, and IAG anticipates that the quality selection assembled will attract numerous buyers.

Catalogues will be posted in early June, and the new website and postal bidding system will be up and running before then. Buyers can send in postal bids as usual, or can bid online via email or by registering with IAG's website to view bids and lots including the current winning bids and reserve prices at any time. Visit www.iagauctions.com to view lots, bidding or for more information or contact IAG direct on Phone (07) 55 380 300.

IAG will be back on 2nd September with their next public Auction, Sale 76.

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